

**ACCOUNTING EXAMINING BOARD MEETING
MINUTES
SEPTEMBER 24, 2009**

MEMBERS PRESENT: Thomas Kilkenny, Steven Corbeille, Lucretia Mattson, Kim Tredinnick and Marion Wozniak. Karla Blair (joined at 9:07)

STAFF PRESENT: Yolanda McGowan, Bureau Director; Peggy Wichmann, Legal Counsel; Michelle Solem, Bureau Assistant; other DRL staff

GUESTS: Arland D. Stone, Dennis Tomorsky, Jim Weickgenant, Daniel Gopalan and Erin Fritz

CALL TO ORDER

Chair Thomas Kilkenny called the meeting to order at 9:04 a.m. A quorum of 5 members was confirmed.

APPROVAL OF AGENDA

MOTION: Kim Tredinnick moved, seconded by Lucretia Mattson, to approve the Agenda as published. Motion carried unanimously.

APPROVAL OF MINUTES OF JUNE 3, 2009

MOTION: Marion Wozniak moved, seconded by Kim Tredinnick, to approve the Minutes of June 3, 2009 as published. Motion carried unanimously.

ADMINISTRATIVE REPORT

Yolanda McGowan introduced Marion Wozniak as the newest professional member. She also introduced Michelle Solem as the new Bureau Assistant.

Practice Questions

Yolanda McGowan explained the ongoing practice questions project at DRL. If Board members receive practice questions, Yolanda asked that those questions be sent to both she and Megan Hummel (megan.hummel@wisconsin.gov). Ms. McGowan indicated that these questions would be included on the Website, which is currently being redesigned.

Thomas Kilkenny suggested that we review websites for other states to see if we can incorporate some of their programs into our website redesign. Steven Corbeille suggested that we include a section for Hot Topics.

Application Review

The Board appointed Marion Wozniak as the application reviewer for December.

Peggy Wichmann announced to the Board that her retirement is effective November 20.

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Elections for 2010 Officers

Thomas Kilkenny nominated Karla Blair as Chairperson.

The Chair called for nominations three times. Karla Blair was elected Chairperson by unanimous vote.

Thomas Kilkenny nominated Kim Tredinnick as Vice-Chairperson.

The Chair called for nominations three times. Kim Tredinnick was elected Vice-Chairperson by unanimous vote.

Thomas Kilkenny nominated Lucretia Mattson as Secretary.

The Chair called for nominations three times. Lucretia Mattson was elected Secretary by unanimous vote.

PRESENTATION OF PROPOSED STIPULATIONS BY DIVISION OF ENFORCEMENT OR ANY SUBMITTED AFTER PRINTING OF THE AGENDA

TERRY L. TAYLOR 09 ACC 009

DOE Attorney Mark Herman presented a Proposed Stipulation in the matter concerning Terry L. Taylor. This item will be deliberated in closed session.

Thomas Kilkenny asked Peggy Wichmann to review the process for renewal to see if the Accounting profession renewal process includes a cross check to see if there are any convictions closely related to their profession as a means to check the self-reporting requirement. Karla Blair asked that this self-reporting issue be included in the renewal form.

ADMINISTRATIVE RULES

Review and Approve Final Rule Draft Relating to Reciprocal Licensing

Thomas Kilkenny talked with a NASBA representative. That representative made some suggestions to change the rule. They are bringing the rule back to the Board to review and approve today so that the Board can hold a public meeting at the December Board meeting.

MOTION: Lucretia Mattson moved, seconded by Karla Blair, to approve the revised draft of the rule relating to reciprocal licensing. Motion carried unanimously.

PEER REVIEW PROGRAM

Review & Discussion of Draft Language for Application for Renewal of Firm License (Form #2348)

Thomas Kilkenny reviewed the changes to the form and briefly explained the process for peer reviews. Kim Tredinnick asked what type of actions, if any, are taken against a licensee in the event of a negative peer review report. If a firm receives an adverse report, the oversight panel works with the firm to correct the deficiency. If the firm does not take corrective measures, they are not allowed to

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further participate in the peer review program. In order to renew, the firm must participate in the peer review process. If a firm drops out of the program, they would not be able to renew their firm license to provide test services unless they inaccurately report that they participated in the peer review program which would be grounds for disciplinary action.

TRAVEL

Thomas Kilkenny nominated, seconded by Steven Corbeille, to designate Kim Tredinnick as their voting delegate to attend the 102nd meeting of NASBA in Phoenix, AZ, November 1-4, 2009. The Board approved Kim Tredinnick as delegate by unanimous vote.

Steven Corbeille nominated, seconded by Thomas Kilkenny, Karla Blair and Lucretia Mattson as additional delegates to the 102nd meeting of NASBA in Phoenix, AZ, November 1-3, pending funding availability from NASBA.

Thomas Kilkenny nominated, seconded by Karla Blair, Yolanda McGowan as their delegate to attend the NASBA Forum of International Accountancy Regulators Conference in San Francisco, California. The Board approved Ms. McGowan by unanimous vote.

Yolanda McGowan reported on her trip to NASBA University and NASBA FIAR. It was reported that regulations are being changed on an international level, but that the United States has yet to adopt the changes. She noted the various reasons a change to an international standard of regulation would be problematic for the various United States jurisdictions. She also attended a breakout session related to continuing education and provided a report on that.

Thomas Kilkenny and Lucretia Mattson reported on their trip to the NASBA Eastern Regional Meeting in Indianapolis, Indiana. In addition to the printed report included in the agenda packet, Thomas Kilkenny reported some foreign applicants are taking the exam and representing themselves as CPAs even though they have not obtained a license in any state. The Board also discussed the hot topic at the Regional meeting being the number of hours required to sit for the exam. Wisconsin's policy is to require 150 hours to sit for the exam and be licensed. Should an applicant be licensed in another state and seek a license in Wisconsin, we would grant a license if they meet the requirements of passing the test (regardless of the number of hours required to sit for the exam in their state) along with all other requirements. To clarify, "bilingual" in Lucretia's written report relates to US GAAP and IFRS. The Peer Review breakout discussed the need for an Accounting Board oversight process. Thomas Kilkenny did not believe that this would work in Wisconsin based on the limited information the Board is allowed to request by statute in relation to the peer review report.

PRACTICE ISSUES

REVIEW AND DISCUSSION RELATED TO CALIFORNIA LEGISLATION SB 291 REGARDING SUBSTANTIAL EQUIVALENCY

Noted.

REVIEW AND DISCUSS MUTUAL RECOGNITION AGREEMENT WITH NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS

It was noted that because the mutual recognition rule change has not yet been promulgated, Wisconsin is unable to adopt this agreement.

REVIEW AND DISCUSSION OF DRAFT RESPONSES TO NASBA FOCUS QUESTIONS

The Board provided feedback which Thomas Kilkenny will use to formulate answers to the NASBA focus questions outlined in the agenda materials.

REVIEW AND DISCUSS AICPA/NASBA WHITE PAPER RELATED TO CPA FIRM NAMES

Lucretia Mattson told the Board that some people at the regional meeting thought that the name change idea was not an issue while others believed strongly that it was an issue because it could be misleading to change a firm name. Lucretia Mattson indicated that this was the second most debated topic at the recent conference.

INFORMATIONAL ITEMS

The Board discussed registration of Tax Return Preparers.

Dennis Tomorsky, CEO of WICPA, updated the Board regarding increased oversight for tax return preparers on the federal level by the Internal Revenue Service (IRS) and in several different state jurisdictions. The government is attempting to increase the quality of tax return preparation. The IRS commissioner will be presenting a proposal to the Secretary of the Treasury and President Obama before the end of the calendar year to propose some form of regulation. The IRS is still gathering information. Some states are aware of this project and are considering special licensure for Tax Return Preparers. The WICPA suggested that the State of Wisconsin hold on any action related to his legislative initiative until after the federal government has completed the process.

PUBLIC COMMENTS

None.

RECESS TO CLOSED SESSION

MOTION: Lucretia Mattson moved, seconded by Kim Tredinnick, to convene to closed session to deliberate on cases following hearing (s. 19.85(1)(a), Stats.; to consider licensure or discipline (s. 19.85(1)(b), Stats.; to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.; and, to confer with legal counsel (s. 19.85(1)(g), Stats. Motion carried by roll call vote: Karla Blair-yes; Steven Corbeille-yes; Lucretia Mattson-yes; Thomas Kilkenny-yes; Kim Tredinnick-yes; Marion Wozniak-yes.

Open session recessed at 11:50 a.m.

RECONVENE TO OPEN SESSION

MOTION: Kim Tredinnick moved, seconded by Marion Wozniak, to reconvene into open session. Motion carried unanimously.

Open session reconvened at 12:37 p.m.

VOTING ON ITEMS DELIBERATED IN CLOSED SESSION

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CASE CLOSINGS

08 ACC 014

MOTION: Steven Corbeille moved, seconded by Karla Blair, to close case 08 ACC 014 for Prosecutorial Discretion P3. Motion carried.

08 ACC 015

MOTION: Karla Blair moved, seconded by Kim Tredinnick, to close case 08 ACC 015 for Prosecutorial Discretion P6. Lucretia Mattson abstained. Motion carried.

PROPOSED STIPULATION

TERRY L. TAYLOR 09 ACC 009

MOTION: Steve Corbeille moved, seconded by Marion Wozniak, to adopt the Findings of Fact, Conclusions of Law, Final Decision and Order in the matter concerning Terry L. Taylor, case **09 ACC 009**. Thomas Kilkenny abstained. Motion carried.

APPLICATION REVIEW

APPLICATIONS REVIEWED SEPTEMBER 24, 2009

The Board took the following action on applications. Applicants applied based on examination, transfer of credit from another state and endorsement of license from another state.

APPROVED FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT

MOTION: Kim Tredinnick moved, seconded by Karla Blair, to approve the 43 applicants for registration as a Certified Public Accountant that were reviewed on September 24, 2009. Motion carried unanimously.

Auffant, Jamie L
Brown, Jeannine A
Cole, Thomas W Jr
Collins, Thomas D
Cramer, Charity A
De Greef, Amanda L
Esser, Scott D
Gabriel, Boniface R
Garcia, Juan L
Gitter, Jon C
Gopalan, Daniel A
Hesselbacher, Allen L
Hughes, Jennifer A
Jolly, Michael D
Katte, Michael T
Kober, Thomas A

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Koehne, Robert A
Kren, Barbara L
Kurziak, Michelle M
Lombardo, Breanne M
Long, Elizabeth A
Mc Kain, Sandra L
Mittelstadt, Janet A
Murray, Shirley J
O'Brien, Megan E
Pier, Mary Lou (contingent upon receipt of a passing ethics exam score)
Pollard, Kristina M A
Pond, Jason G (contingent upon receipt of a passing ethics exam score, qualifying IL scores, fee balance)
Pozel, Kristin A (formerly, De Camp)
Raveling, Robert M
Richie, Linda M
Scherer-Hamilton, Nicole R (contingent on receipt of passing ethics exam score, signed job description)
Schultz, Jason Joseph
Schutt, Cynthia L
Schwoerer, Aubrey L
Semborski, Anthony C
Sieradzka, Agnieszka K
Taylor, Jerodd
Tremel, Jessica M
Vanselow, Nicole M
Walker, Ann T
Wilke-Nowak, Lisa A
Wojcinski, Kenneth L

ADJOURNMENT

MOTION: Lucretia Mattson moved, seconded by Karla Blair, to adjourn the meeting.
Motion carried unanimously.

The meeting adjourned at 12:42 p.m.

NEXT MEETING: DECEMBER 10, 2009